

MICROBUSINESS DEVELOPMENT PROGRAM

State Fiscal Year (July 1 - June 30)	2010	2011	2012	2013	2014	2015	2016	2017	TOTAL
General Fund	\$ 314,600	\$ 398,870	\$ 298,870	\$ 298,870	\$ 298,870	\$ 298,870	\$ 298,870	\$ 298,870	
SNAP Employment & Training	\$ 68,100	\$ 68,100	\$ 68,100	\$ 68,100	\$ 68,100	\$ 68,100	\$ 68,100	\$ 68,100	
Total Funding Appropriation from Legislature	\$ 382,700	\$ 466,970	\$ 366,970	\$ 366,970	\$ 366,970	\$ 366,970	\$ 366,970	\$ 366,970	
Total # of Participants Served	1145	1171	864	735	780	771	727		6193
New Participants	602	509	448	419	489	379	311		
# Unemployed and obtained a job	68.5	58	56	41	61	48	29		361.5
# of new business Start-ups	81	90	75	56	57	68	69		496
# of new business Expansions	12	16	24	34	103	79	60		328
# of Jobs Created (FTE)	105.5	102	87.5	67.5	80.7	80.5	90		613.7
% of participants who started or expanded a business	8%	9%	11%	12%	21%	19%	18%		13%
\$ of Capital Leveraged	\$ 1,046,181	\$ 855,135	\$ 873,353	\$ 745,938	\$ 1,420,594	\$ 680,641	\$ 1,272,007		\$ 6,893,849
3 Squares VT participants	n/a	n/a	n/a	418	359	232	294		
Average MBDP GF Investment Per Job Created	\$ 2,982	\$ 3,910	\$ 3,416	\$ 4,428	\$ 3,703	\$ 3,713	\$ 3,321		\$ 3,598

VERMONT INDIVIDUAL DEVELOPMENT ACCOUNT PROGRAM

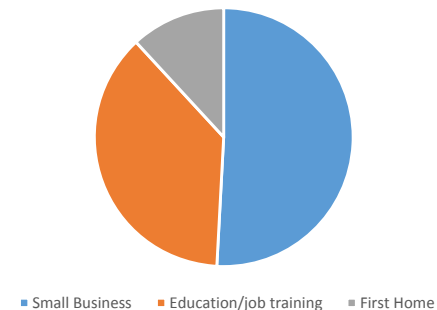
State Fiscal Year 2016 (July 1 - June 30)	\$135,300
# of participants with open accounts during the year	190
Total \$ amount of savings	\$53,202
# of new accounts opened	48
# of participants who increased their savings	168
% of participants who increased their savings	88%
# of participants who invested funds:	
Small Business	30
\$ (savings & match)	\$67,907
Education/job training	22
\$ (savings & match)	\$52,657
First Home	7
\$ (savings & match)	\$20,889
Total #	59
Total % of participants investing funds	31%
Total \$ (savings & match)	\$141,453

Since 2001

low income Vermonters	924
Saved an average of	\$892
Savings were matched 2:1 to help them INVEST	\$2,473,462
First Homes	180
Businesses	530
College	214

*Note: The Vermont IDA program is a multi-year program. Annual funding supports 35 new accounts each year and the ongoing administration of almost 200 accounts.

In 2016, 59 Participants Invested \$141,453 in their Future



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